

Explanation of variances

Name of smaller authority: **Horizon in Ribblesdale Parish Council**
County area (local councils are North Yorkshire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/6 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,798	14,360	2,562	21.50%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	20,000	4,000	25.00%	YES		Additional funds required to meet inflation costs in grass cutting and staffing
3 Total Other Receipts	6,956	1,983	-4,963	71.35%	YES		Fewer external grants and a decline in cemetery income.
4 Staff Costs	7,217	8,518	1,401	19.41%	YES		Staff inflation and training costs
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,177	13,597	2,874	3.19%	NO		Repairs cheaper than estimated costs
7 Balances Carried Forward	14,360	14,138	222	1.50%	NO		Grant income for new notice board not spent
8 Total Cash and Short Term Investments	14,360	14,138	222	1.50%	NO		Grant income not spent yet
9 Total Fixed Assets plus Other Long Term Investments and	36,203	38,100	1,897	5.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable