

Explanation of variances

Name of smaller authority: Horton in Ribblesdale Parish Council
County area (local councils and North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/2 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,182	11,798	2,384	16.50%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Balances used to fund capital projects ie street ighting
2 Precept or Rates and Levies	13,750	16,000	2,250	16.36%	YES		Additional funds required to meet inflation costs in street lghtin and staffing
3 Total Other Receipts	6,245	6,956	711	11.39%	NO		
4 Staff Costs	6,328	7,217	889	14.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,051	13,177	2,874	17.91%	YES		Repairs cheaper than estimated costs
7 Balances Carried Forward	11,798	14,295	2,562	21.17%	YES		Grant income for new notice board not spent
8 Total Cash and Short Term Investments	11,798	14,360	2,497	21.00%	YES		Grant income not spent yet
9 Total Fixed Assets plus Other Long Term Investments and	34,103	36,203	2,100	6.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable