

Explanation of variances

Name of smaller authority: Horton in Ribblesdale Parish Council
County area (local councils and North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,586	14,182				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Grants to fund capital projects.
2 Precept or Rates and Levies	12,500	13,750	1,250	10.00%	NO		
3 Total Other Receipts	2,319	6,245	3,926	169.30%	YES		External grants of £2700 and VAT Refunds of £1646
4 Staff Costs	3,450	6,328	2,878	83.42%	YES		Salary for whole year. Previous year salary for six months.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,773	16,054	8,278	106.54%	YES		Repairs to cemetery gates and bus shelter roof
7 Balances Carried Forward	14,182	11,798			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,182	11,798				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,111	34,103	9,992	41.44%	YES		Repairs to milk stand, cemetery gate and new laptop have increased value of assets.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable